

No. AC012/2023 (PPP)

10 November 2023

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year
To: Director
Listing & Disclosure Department, The Stock Exchange of Thailand.

According to the Company and its subsidiary's business operational results for the three-month period ended 30 September 2023, the Company and its subsidiary had net loss of THB 10.02 million, when compared with the same period of the previous year that had net profit of THB 2.55 million, net profit decreased by THB 12.58 million. Key changing items are as follows:

- (1) Revenue from sales and services of the Company was THB 255.99 million, increasing from the same period of the previous year by THB 49.55 million or 24.0 percent, in which there were revenue from sales and services of water solution products of THB 136.57 million, increasing from the same period of the previous year by THB 16.3 million, revenue from sales and services of solar roof products of THB 92.14 million, increasing from the same period of the previous year by THB 56.43 million, and revenue from sales and services of construction material products of THB 27.28 million, decreasing from the same period of the previous year by THB 23.18 million. Gross profit was THB 58.14 million, increasing by THB 1.55 million. Gross profit margin was at 22.7 percent, decreasing from the previous year by 4.7 percent due to sales of construction material products.
- (2) Distribution cost of the Company was THB 38.03 million, increasing from the previous year by THB 0.79 million. The distribution cost to sales and service revenue was 14.90 percent, decreasing from the same period of the previous year by 3.1 percent.
- (3) Administrative expense of the Company was THB 29.75 million, increasing from the same period of the previous year by THB 0.89 million, from personnel expenses and land and building taxes.
- (4) In relation to the business operational results of the Company's subsidiary (Infinite Green Co., Ltd.), net loss for this period was THB 1.20 million. Net profit decreased from the same period of the previous year by THB 12.76 million. Total revenue was THB 19.86 million, decreasing from the previous year by THB 20.23 million due to an increase in the purchase price of electricity at Saraburi 2 and Saraburi 3 power plants due in April 2023. This

resulted in a decrease in revenue from the same period last year by THB 24.51 million. Gross profit was at THB 5.73 million. Gross profit margin was at 28.83 percent. Administrative expense increased by THB 0.33 million and income tax expense decreased by THB 1.34 million.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Products Public Company Limited