



No. AC 006/2018 (PPP)

19 February 2018

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year

To: Director
Listing & Disclosure Department, The Stock Exchange of Thailand.

According to the Company and its subsidiaries' business operational results for the year ending 31 December 2017, the profit of the Company and its subsidiaries was Baht 118.40 million, decreasing from the same period of the previous year by Baht 60.86 million, or 33.95%. The profit of the Company alone was Baht 38.11 million, decreasing by Baht 28.05 million and the profit of the Company's subsidiaries was Baht 80.29 million, decreasing by Baht 32.81 million. Such result represents the difference of the Company and its subsidiaries' business operational results for this period from the same period of the previous year of more than 20%. The details of change are as follows:

1. The revenue from sale and service of the Company was Baht 1,118.54 million, decreasing from the same period of the previous year by Baht 159.43 million, being the decrease in revenue from sales of environmental products by Baht 132.37 million and from sales of energy saving electric appliances by Baht 50.84 million due to the cessation of sale of energy saving electric appliances in 2016. However, the revenue from sales of construction materials and industrial products increased by Baht 23.78 million.
2. The gross profit of the Company was Baht 337.30 million, decreasing from the same period of the previous year by Baht 70.93 million. The gross profit margin was at 30.16%, lower than the gross profit margin for the same period of the previous year which was at 31.94%.
3. The selling expense of the Company was Baht 168.22 million, decreasing from the same period of the previous year by Baht 26.50 million, being the decrease of transportation expense by Baht 12.39 million due to efficient management of transportation and volume of sales, the decrease of commissions by Baht 8.66 million and the decrease of other selling expenses by Baht 5.45 million.
4. The administrative expense of the Company was Baht 131.13 million, decreasing from the same period of the previous year by Baht 5.00 million, being the decrease in loss from exchange rate by Baht 2.49 million, the decrease in personnel expense by Baht 1.59 million and the decrease in other expenses by Baht 0.92 million.





5. The financial expense of the Company was Baht 7.15 million, decreasing from the same period of the previous year by Baht 0.83 million.
6. The income tax expense of the Company was Baht 7.01 million, comprising of the corporate income tax in the amount of Baht 9.62 million and the reversal of deferred income tax in the amount of Baht 2.61 million.
7. According to the business operational results of Infinite Green Co., Ltd. for this period, the total revenue from sale of electricity was Baht 246.34 million, decreasing from the same period of the previous year by Baht 17.29 million due to the decrease in production volume. The gross profit margin was at 62.19%, the earnings from operations before financial expense was Baht 109.46 million and the net profit was Baht 82.02 million.
8. PP Green Energy Co., Ltd. had no revenue from operation. The net loss was Baht 0.05 million.
9. In 2016, Premier Home Appliance Co., Ltd. had net profit of Baht 12.76 million. At present, such company already ceased its operation and dissolution of the company had already been completed.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Products Public Company Limited