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LA007/2018 (PPP)

16 February 2018

**Subject:** Resolutions of the Board of Directors, Arrangement for  
the Annual General Meeting of Shareholders of the year 2018 and Dividend Payment

**To:** The President  
The Stock Exchange of Thailand

The Board of Directors Meeting of Premier Products Public Company Limited ("the Company") No.1/2018 held on 16 February 2018 at 13.00 hours has passed the significant resolutions as follows;

1. Acknowledge Mr. Vorathep Rangchaikul's resignation from Chairman of the Executive Committee of the Company (but remain to be a director of the Company) and approve to appoint Mr. Vichien Phongsathorn to be Chairman of the Executive Committee of the Company in place of Mr. Vorathep Rangchaikul. These changes will be effective from 1 March 2018 onwards.
2. Approve to appoint the Executive Committee of the Company consisting of members as listed below. These changes will be effective from 1 March 2018 onwards.

| No. | Name                       | Position                            |
|-----|----------------------------|-------------------------------------|
| 1.  | Mr. Vichien Phongsathorn   | Chairman of the Executive Committee |
| 2.  | Mrs. Duangthip Eamrungrroj | Member of the Executive Committee   |
| 3.  | Mr. Chaiyan Jarturuntanont | Member of the Executive Committee   |
| 4.  | Mrs. Pensri Dettingeng     | Member of the Executive Committee   |
| 5.  | Mrs. Walairat Pongjitt     | Member of the Executive Committee   |

3. Approve to dissolve PP Green Energy Co., Ltd. Which is a subsidiary of the Company since it no longer operates any business.
4. Certify and approve to propose to the shareholders' meeting of the Company to consider and approve the financial statements of the Company for the year ended 31 December 2017, which had been audited by the certified public accountant.
5. Approve to propose to the shareholders' meeting of the Company to consider and approve the dividend payment from the operating results of the Company for the year 2017 at the rate of Baht 0.16 per share, being the total amount of Baht 48,000,000.00. When combining such amount with the interim dividend paid to the shareholders of the Company on 1 September 2017 at the rate of Baht 0.08 per share, totaling Baht 24,000,000.00, the total amount of dividend paid from the operating results of the Company for the year 2017 shall be at the rate of Baht 0.24 per share, being the total amount of Baht 72,000,000.00.

Approve to determine the name of the shareholders entitling to receive the proposed dividend on Wednesday 7 March 2018 and the dividend payment date to be on Thursday 10 May 2018. The right to receive the proposed dividend from the Company remains uncertain as it requires an approval from the shareholders' meeting.

6. Acknowledge the retirement from the director of the Company of the following 3 directors of the Company;

- 1) Mr. Paritud Bhandhubanyong Independent Director
- 2) Mr. Ekkarat Kladpan Director
- 3) Mr. Vorathep Rangchaikul Director

As Mr. Vorathep Rangchaikul did not intend to be re-elected as a director of the Company, the Board of Directors' Meeting approved to propose to the shareholders meeting of the Company to consider and approve to re - appoint the following 2 persons to be the directors of the Company for another term.

- 1) Mr. Paritud Bhandhubanyong Independent Director
- 2) Mr. Ekkarat Kladpan Director

And approve to propose to the shareholders meeting of the Company to appoint the following person to be the new director of the Company.

- 1) Mrs. Pensri Dettingeng Director

7. Approval to propose to the shareholders meeting of the Company to fix the remuneration for the directors for the year 2018 as follows:

| Remuneration   | 2017    | 2018 (Propose) |
|--|---------|----------------|
| <u>Meeting Allowance of Board of Directors</u>         |         |                |
| - Chairman (Baht/person/time)                          | 21,000  | 21,000         |
| - Director (Baht/person/time)                          | 16,000  | 16,000         |
| <u>Meeting Allowance of Audit Committee</u>            |         |                |
| - Chairman of Audit Committee (Baht/person/time)       | 21,000  | 21,000         |
| - Audit Committee (Baht/person/time)                   | 16,000  | 16,000         |
| <u>Meeting Allowance of Compensation Committee</u>     |         |                |
| -Chairman of Compensation Committee (Baht/person/time) | 14,000  | 14,000         |
| - Compensation Committee (Baht/person/time)            | 11,000  | 11,000         |
| <u>Annual Remuneration</u>                             |         |                |
| - Chairman (Baht/person/year)                          | 300,000 | 300,000        |
| - Chairman of Audit Committee (Baht/person/year)       | 325,000 | 325,000        |
| - Member of Audit Committee (Baht/person/year)         | 290,000 | 290,000        |
| - Other Director (Baht/person/year)                    | 230,000 | 230,000        |

8. Approve to propose to the shareholders' meeting of the Company to consider and approve to appoint Mrs. Siraporn Ouaanunkun, Certified Public Accountant (Thailand) No. 3844 or Mrs. Chonlaros Suntiasvaraporn, Certified Public Accountant (Thailand) No. 4523 or Mr. Chatchai Kasemsrithanawat, Certified Public

Accountant (Thailand) No. 5813 of EY Office Limited to be the Company's auditor for the year 2018 and fix the remuneration for the auditor at Baht 1,665,000. There are no other service fees.

9. Approve to call for the Annual General Meeting of Shareholders for the year 2018 to be held on Thursday 26 April 2018 at 10.00 hours at Meeting Room No.501, 5th floor, Premier Corporate Park, No.1 Soi Premier 2, Srinakarin Road, Nongbon Sub-District, Prawet District, Bangkok, and to determine the name of the shareholders entitling to attend such Annual General Meeting of Shareholders on Wednesday 7 March 2018.
10. Approve that the agenda of the Annual General Meeting of Shareholders for the year 2018 shall be as follows:
  - Agenda 1 To consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2017.
  - Agenda 2 To acknowledge the report on the Company's operating results of the year 2017.
  - Agenda 3 To consider and approve the Company's financial statements for the year ended 31 December 2017.
  - Agenda 4 To consider and approve the appropriation of the profit and the dividend payment for the year 2017.
  - Agenda 5 To consider and approve the election of directors to replace those retiring by rotation and appointment of new director.
  - Agenda 6 To consider and approve the director's remuneration for the year 2018.
  - Agenda 7 To consider and approve the appointment of the auditor and determination of the auditor's remuneration for the year 2018.
  - Agenda 8 To consider other businesses (if any)

Please be informed accordingly.

Best Regards,

- Signed -

(Mrs. Pensri Dettingeng)

Authorized Person

Premier Products Public Company Limited

